**GAINESVILLE-ALACHUA COUNTY REGIONAL AIRPORT AUTHORITY**

 **Friday, October 29, 2021 at 4:00 p.m.**

**Airline Terminal Board Room**

**Monthly Meeting Highlights**

**Call To Order By the Chair** –Chair David Norton called the meeting to order at 4:03 p.m.

**Invocation:** Mrs. Calderwood delivered the invocation.

**Pledge of Allegiance:** Chair Norton led the Pledge of Allegiance.

**Roll Call**

Authority Members Present: Jean Calderwood, Craig Carter, Gerry Dedenbach, David Norton and Bob Page were present.

Kinnon Thomas was absent.

Harriet Davis and Grace Horvath arrived after roll call.

Ex-officio member Eric Godet, Sr. was absent. City of Gainesville liaison, Erik Bredfeldt, was present at the meeting.

**Determination of a Quorum**: A quorum was present in the Board Room at roll call.

**Approval of Meeting Highlights of September 30, 2021**

***Mr. Dedenbach moved to approve the GACRAA meeting highlights of September 30, 2021. Mr. Carter seconded the motion. Motion passed.***

**Citizens’ Input – Non-agenda Items:** None

**Airport Authority Input – Non-agenda Items:** None

**Adoption of Agenda**

***Mr. Dedenbach moved to approve adoption of the agenda. Mr. Carter seconded the motion. Motion passed.***

**Information Items**

*Terminal Expansion Project Phase II – Terminal Expansion and Improvements – Existing Terminal*

Mr. Penksa reported that renovations of the landside restrooms will soon be completed. He reported that light fixtures and plumbing fixtures are being installed and that toilet partitions are enroute. He estimated that the work will be finished in 2-3 weeks.

*Terminal Expansion Project Phase III – Rehabilitation of Existing Passenger Boarding Bridges 3, 4 and 5*

Mr. Penksa reported that the rehabilitation work in passenger boarding bridges 4 and 5 is almost completed except for new carpet. Work on bridge 3 will begin soon. He stated that new bearings and actuators have been installed. He stated that new carpeting has been installed.

*Tailwind Vending Concession Addition and Renovations*

Mr. Penksa reported that terminal expansion color board information has been sent to the Tailwinds architect for final design and color selection. He indicated that final exhibits and construction schedule are being prepared for incorporation in the concession agreement.

*Rennia Aviation*

Mr. Penksa explained that Exploration Services intends to terminate its sublease with Exec Jet Club for hangar GA-04. He indicated that Exec Jet Club intends to sublet its lease for hangars GA-04 and GA-03 to Rennia Aviation. He indicated that Rennia Aviation currently occupies GA-03. Mr. Penksa stated that the Exec Jet Club sublease for hangars GA-04 and GA-03 to Rennia Aviation would most likely be on the November meeting agenda for consideration by the Board. He reported that Ed *(Rennia)* and Nate Hangar, LLC still plans to construct a box hangar due to Rennia Aviation’s need for more storage space.

*Air Traffic Volume Reports*

Mr. Penksa reviewed the Air Traffic Volume Reports, Fuel Flowage and Load Factors for the month of September, 2021. He noted that Delta Air Lines has been more conservative than other airlines in restoring its pre-COVID schedule, however the airline did resume service with 110-seat B-717 in place of an RJ in October at GNV. Mr. Penksa reported that American Airlines is now operating Miami service with 76-seat ERJ-175 aircraft.

**Finance Report**

CFO Matthew Lyons provided the Finance Report for the year ending September 30, 2021 in the agenda packet. He briefly explained various revenue and expense items that varied from budget. He stated that the four categories that contributed to the revenue variance were Chippewa Aerospace Rent (+$100K), Airline Landing Fees (+122K), Parking Lot Fees (+$167K) and Rental Car MAG (+$173K).

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| --- | --- | --- | --- |
| **Revenue** | **FY2021 Actuals** | **FY2021 Budget** | **Variance Over / (Under)** |
| Total Operating Revenue | $5,996,643.03  | $5,334,074.00  | $662,569.03  |
|  |  |  |  |
|  |  |  |  |
| **Expenses** | **FY2021 Actuals** | **FY2021 Budget** | **Over / (Under)** |
| Total Expenses | $4,898,549.44 | $5,287,456.55 | ($388,907.11) |
|  |  |  |  |
|  |  |  |  |
| **Income (Loss) Before Depreciation and Interest** | **$1,098,093.59** | **$46,617.45** | **$1,051,476.14**  |
| Less: Interest Expense | $89,193.79 | $161,424.27 | ($72,230.48) |
| **Income (Loss) Before Depreciation** | **$1,008,899.80** | **($114,806.82)** | **$1,123,706.62** |
|  |  |  |  |
| ACRGP1 | $2,021,377.30 | $0.00 | $2,021,377.30  |
| CARES Act Revenue | $1,789,793.35 | $0.00 | $1,789,793.35  |
| Swap Payoff - 2006A Bond | ($393,180.00) | $0.00 | ($393,180.00) |
| **Income (Loss) After CARES Revenue** | **$4,426,890.45** | **($114,806.82)** | **$4,541,697.27** |
|  |  |  |  |

***Mr. Dedenbach moved to accept the Finance Report. Ms. Horvath seconded the motion. Motion passed.***

**FDOT Public Transportation Grant Agreement # 434921-1-94-22 - Design & Construction of the Bulk Storage Hangar and the Upgrade and Refurbishment of Existing Hangars –
Resolution 22-001**

Mr. Penksa reported that FDOT has offered additional funding, up to the amount of $175,000, for the Bulk Storage Hangar and the Upgrade and Refurbishment of Existing Hangars project. He stated that this funding has been moved from an equipment acquisition project and will be added to leftover funds of $275,000 from an existing FDOT grant for the GA Hangar Refurbishment project. He indicated that this addition provides a total of $450,000 in FDOT funding toward the Ed & Nate Hangar, LLC bulk hangar development project.

***Mr. Carter moved to adopt Resolution 22-001 accepting FDOT Public Transportation Grant Agreement 434921-1-94-22 in the amount of $175,000 for design and construction of the bulk storage hangar and the upgrade and refurbishment of existing hangars at GNV. Mr. Page seconded the motion.*** ***A roll-call vote followed: Mr. Dedenbach – aye, Ms. Horvath - aye, Mr. Page – aye, Mrs. Calderwood, Mr. Carter – aye, Ms. Davis – aye and Dr. Norton – aye. Motion passed 7-0.***

**FDOT Public Transportation Grant Agreement # 442046-1-94-22 - Design & Installation of an In-line Baggage System – Resolution 22-002**

Mr. Penksa reported that this FDOT grant in the amount of up to $2,450,000 will be applied to the design and installation of the first phase of the baggage handling project. He stated that GACAA’s match of $2,450,000 would primarily (a funding schedule was previously presented) come from PFC collections. He indicated that FDOT funding that is left over from the Terminal Expansion will also be applied to the baggage handling system project.

***Mr. Page moved to adopt Resolution 22-002 accepting FDOT Public Transportation Grant Agreement 442046-1-94-22 in the amount of $2,450,000 for the design and installation of an in-line baggage system at GNV. Ms. Horvath seconded the motion.*** ***A roll-call vote followed: Ms. Horvath - aye, Mr. Page – aye, Mrs. Calderwood, Mr. Carter – aye, Ms. Davis – aye, Mr. Dedenbach – aye and Dr. Norton – aye. Motion passed 7-0.***

**Ed and Nate Hangar, LLC – Lease Agreement – Resolution 22-003**

Mr. Penksa stated that this resolution authorizes execution of a ground lease agreement with Ed and Nate Hangar, LLC for development of a box hangar. He indicated that the term is for 30 years and that in addition to land rent at the standard rate of $0.26 per sq. ft., the tenant will pay repay the $450,000 GACRAA match to FDOT funding plus interest over the term of the lease. Mr. Penksa indicated that as the sponsor of the project, GACRAA will hire a design/build firm through an RFP process; he indicated that the tenant will have an opportunity to provide comments/input during the design process.

***Mr. Dedenbach moved to adopt Resolution 22-003 approving a ground lease agreement with Ed and Nate Hangar, LLC for development of a box hangar site at GNV. Ms. Horvath seconded the motion.*** ***A roll-call vote followed: Mr. Page – aye, Mrs. Calderwood, Mr. Carter – aye, Ms. Davis – aye, Mr. Dedenbach – aye, Ms. Horvath - aye and Dr. Norton – aye. Motion passed 7-0.***

**Tenant Reports:** None

**Airport Authority:**  None

**Adjournment**

At 4:32 p.m., Mr. Dedenbach moved to adjourn the meeting. Mr. Carter seconded the motion. Motion passed.

**GACRAA Monthly Meeting**

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Chair Date

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Secretary/Treasurer Date